

Resolution No. RDA 285

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF PERRIS, CALIFORNIA, FINDING THAT THE USE OF LOW AND MODERATE INCOME HOUSING FUNDS OUTSIDE OF THE PERRIS REDEVELOPMENT PROJECT AREAS BUT WITHIN THE CITY OF PERRIS WILL BE OF BENEFIT TO THE REDEVELOPMENT PROJECTS AND ALL PROJECT AREAS

WHEREAS, the City Council of the City of Perris (City Council) has adopted the Redevelopment Plans (Redevelopment Plans) for the Perris Redevelopment Project Area No. 1, Redevelopment Project Area No. 2, and Project Area No. 3 (individually, Project Area; collectively, Project Areas); and

WHEREAS, the Perris Redevelopment Agency (Agency) has been duly created, established and authorized to transact business and exercise its powers under and pursuant to the Community Redevelopment Law, Part 1 of Division 24 of the Health and Safety Code of the State of California (CRL); and

WHEREAS, in order to effectuate the provisions of the Redevelopment Plans, the Agency is authorized, pursuant to Section 33334.2 of the CRL, to set aside not less than twenty percent of the tax increment revenue from each Project Area into the Low and Moderate Income Housing Fund (Housing Fund) and to provide money from the Housing Fund to or for the benefit of persons and families of low or moderate income to the extent those households cannot obtain housing at affordable costs on the open market; and

WHEREAS, the Agency desires to use a portion of its Housing Fund to assist to persons of low or moderate income within the City of Perris and assist those persons that cannot obtain housing at affordable costs on the open market; and

WHEREAS, pursuant to Section 33334.2(g) of the CRL, the Agency may only use its moneys from the Housing Fund outside of each Project Area upon a resolution of the Agency and the City Council determining that the use will be of benefit to the project, and said determination by the Agency and the City Council shall be final and conclusive as to the issue of benefit to each Project Area; and

WHEREAS, the expenditure of moneys from the Housing Fund to assist persons of low or moderate income, such as through the City of Perris Homebuyers Assistance Program, will be of benefit to the Agency's redevelopment projects and all the Project Areas by preserving and enhancing the livability and diversity of homes and neighborhoods in and near each Project Area and within the City of Perris, and by providing additional affordable housing in and near each Project Area.

NOW, THEREFORE, BE IT RESOLVED by the Agency, as follows:

Section 1. The above recitals are all true and correct.

Section 2. Pursuant to Section 33334.2(g) of the CRL, the Agency finds that the use of moneys from the Housing Fund outside a Project Area in another Project Area or outside a Project Area but within the City of Perris to assist low and moderate income persons will be of benefit to all the Project Areas. This finding is based on the fact many low and moderate income families cannot afford housing at affordable costs on the open market and that assistance in providing affordable housing will preserve and enhance the livability and diversity of homes and neighborhoods in and near each Project Area and within the City of Perris and will provide additional affordable housing in and near each Project Area.

Section 3. The City Clerk shall certify as to the adoption of this Resolution.

ADOPTED, SIGNED AND APPROVED this 25th day of August 2009.

Chairman, Daryl R. Busch

Attest:

Secretary, Judy L. Haughney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF PERRIS)

I, Judy L. Haughney, Secretary of the City of Perris, California, Redevelopment Agency do hereby certify that the foregoing Resolution No. RDA 285 was duly and regularly adopted by said Agency at a regular meeting thereof held on the 25th day of August 2009, by the following called vote:

Ayes: COUNCILMEMBERS: LANDERS, ROGERS, YARBROUGH, BUSCH
Noes: COUNCILMEMBERS:
Absent: COUNCILMEMBERS: EVANS
Abstain: COUNCILMEMBERS: