

RESOLUTION NUMBER 6644

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS ACTING FOR THE CITY AND IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2022-1 (WILLOWBEND) OF THE CITY OF PERRIS, APPROVING A PRELIMINARY OFFICIAL STATEMENT AND CONTINUING DISCLOSURE AGREEMENT IN CONNECTION WITH THE ISSUANCE OF ITS 2025 SPECIAL TAX BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$14,500,000

WHEREAS, the City Council (the “City Council”) of the City of Perris (the “City”), located in Riverside County, California (hereinafter sometimes referred to as the “legislative body of the District”) has, previously formed Community Facilities District No. 2022-1 (Willowbend) of the City of Perris (the “District”) pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (the “Act”); and

WHEREAS, on February 25, 2025, the City Council approved Resolution No. 6606 (the “District Resolution”) authorizing the issuance of bonds in an aggregate principal amount not to exceed \$14,500,000 designated as “Community Facilities District No. 2022-1 (Willowbend) of the City of Perris Special Tax Bonds, 2025 Series” (the “District Bonds”) to finance the acquisition and/or construction of certain facilities and incidental expenses; and

WHEREAS, on February 25, 2025, the Perris Joint Powers Authority (the “Authority”) approved Resolution No. PJPA-032 (the “Authority Resolution”) authorizing the issuance of bonds in an aggregate amount not to exceed \$17,000,000 designated as “Perris Joint Powers Authority Local Agency Revenue Bonds (CFD Nos. 2021-1 and 2022-1), 2025 Series” (the “Authority Bonds”) to raise the funds to purchase the District Bonds from the District and certain other local agency revenue bonds, to pay certain costs of issuance and fund certain reserve accounts and other funds in connection therewith; and

WHEREAS, pursuant to the District Resolution, the City Council authorized preparation of a preliminary official statement related to the sale of the Authority Bonds (the “Preliminary Official Statement”) and a continuing disclosure agreement, (the “Continuing Disclosure Agreement”) for the Authority Bonds in order to effect the issuance of the District Bonds by the District and the Authority Bonds; and

WHEREAS, the legislative body of the District desires to approve the form of a Preliminary Official Statement and the Continuing Disclosure Agreement for the Authority Bonds related to the District Bonds and to approve the form of and authorize the execution and delivery of certain other documents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perris, acting for itself and as the legislative body of Community Facilities District No. 2022-1 (Willowbend) of the City of Perris, does hereby resolve, determine and order as follows:

Section 1. Each of the above recitals is true and correct and is adopted by the legislative body of the District.

Section 2. The form of the Continuing Disclosure Agreement executed and delivered by the District and Willdan Financial Services, as Dissemination Agent thereunder, a copy of which is on file with the City Clerk and attached as an appendix to the Official Statement, be and is hereby approved in substantially the form thereof or with such changes as may be approved by the Mayor, City Manager, Assistant City Manager or Finance Director (each, an "Authorized Officer"), said Authorized Officer's execution thereof to constitute conclusive evidence of said officer's approval of all such changes, and each Authorized Officer be and is hereby authorized, together or alone, to execute and deliver said Agreement to the extent executed by the District.

Section 3. The form of the Preliminary Official Statement presented at this meeting and on file with the City Clerk is hereby approved, and the Underwriter is hereby authorized to distribute the Preliminary Official Statement to municipal bond broker-dealers, to banking institutions, and to members of the general public who may be interested in purchasing the Authority Bonds. Each Authorized Officer is authorized to approve the amendment of the Preliminary Official Statement, from time to time, pending distribution of the Preliminary Official Statement as shall be required to cause such Preliminary Official Statement to contain any further information necessary to accurately describe the District Bonds and the Authorized Officer is authorized to deem final the Preliminary Official Statement as of its date for the purpose of Rule 15c2-12 under the Securities Exchange Act of 1934, as amended. The final Official Statement relating to the District Bonds shall be submitted to an Authorized Officer for approval.

Section 4. This resolution shall take effect and be enforceable immediately upon its adoption.

ADOPTED, SIGNED and APPROVED this 25th day of March, 2025.

Michael M. Vargas, Mayor

ATTEST:

Nancy Salazar, City Clerk

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) §
CITY OF PERRIS)

I, Nancy Salazar, City Clerk of the City of Perris, do hereby certify that the foregoing Resolution Number 6644 was duly adopted by the City Council of the City of Perris at a regular meeting of said Council on the 25th day of March, 2025, and that it was so adopted by the following vote:

AYES: VALLEJO, NAVA, CORONA, RABB, VARGAS

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

By: _____
Nancy Salazar, City Clerk