

**ORDINANCE NUMBER 1366**

***AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, AMENDING SECTION 3.36.010 OF THE PERRIS MUNICIPAL CODE REGARDING A HOME FINANCING PROGRAM***

**WHEREAS**, the City Council has determined to repeal or amend old ordinances and sections of the Municipal Code that are obsolete or do not reflect current law or practices.

**WHEREAS**, Chapter 3.36 of the Perris Municipal Code, approved by the City Council and established by Ordinance No. 735 on June 27, 1988, adopts a home financing program pursuant to Part 5 of Division 31 of the Health and Safety Code (the "Act") and determines to issue mortgage revenue bonds pursuant to the Act in order to provide funds for the program; and

**WHEREAS**, Section 50197 of the Act allows governmental agencies to issue qualified mortgage revenue bonds and mortgage credit certificates; and

**WHEREAS**, the City Council adopted Resolution No. 2605 on May 27, 1997 that approved a mortgage credit certificate program and a cooperation agreement with the County of Riverside (the "County") to administer the home financing program within the geographical boundaries of the City; and

**WHEREAS**, Chapter 3.36 of the Perris Municipal Code does not contain a reference to the mortgage credit certificate program the City adopted and has historically partnered with the County to administer; and

**WHEREAS**, the City Council now desires to amend Section 3.36.010 of the City of Perris Municipal Code to include an expanded definition of the home financing program.

***THE CITY COUNCIL OF THE CITY OF PERRIS HEREBY ORDAINS AS FOLLOWS:***

**Section 1.** Recitals Incorporated. The foregoing Recitals are incorporated herein by reference as if set forth in full.

**Section 2.** Amendment of Section 3.36.010. Section 3.36.010 of the Perris Municipal Code is hereby amended to read in its entirety as follows:

"The City hereby adopts the home financing program (the "program") pursuant to Part 5 of Division 31 of the Health and Safety Code (the "Act") and hereby determines to issue its mortgage revenue bonds, mortgage credit certificates, and any other allowable financing mechanisms pursuant to the Act in order to provide funds for the program."

**Section 3.** No Repeal of other Provisions. Unless expressly modified herein, all provisions of Title 2 shall remain in full force and effect.

**Section 4.** Effective Date. This Ordinance shall take effect 30 days after its adoption.

**Section 5.** Severability. If any section, subsection, subdivision, sentence, clause, phrase or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance. The City Council hereby declares that it would have adopted this Ordinance, and each section, subsection, subdivision, sentence, clause, phrase, or portions thereof, irrespective of the fact that any one or more sections, subsections, subdivisions, sentences, clauses, phrases or portions thereof be declared invalid or unconstitutional.

**Section 6.** Certification. The City Clerk shall certify as to the passage and adoption of this Ordinance and shall cause the same to be posted at the designated locations in the City of Perris.

**ADOPTED, SIGNED and APPROVED** this 31<sup>st</sup> day of July, 2018.

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Michael M. Vargas, Mayor

ATTEST:

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Nancy Salazar, City Clerk

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE )  
CITY OF PERRIS )

I, Nancy Salazar, City Clerk of the City of Perris do hereby certify that the foregoing Ordinance Number 1366 was duly introduced by the City Council of the City of Perris at a regular meeting of said Council held on the 12<sup>th</sup> day of June, 2018 and adopted by the City Council of the City of Perris at a regular meeting of said Council on the 31<sup>st</sup> day of July, 2018, and that it was so adopted by the following vote:

AYES: ROGERS, BURKE, CORONA, RABB, VARGAS  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE

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Nancy Salazar, City Clerk